

Energy Policy Declaration

As a fully integrated provider of Engineering, Procurement, Construction, and Installation (EPCI) services, we aim to responsibly consume energy resources across our operations through implementation of a robust energy management system. We are committed to reducing the carbon footprint of our operations in pursuit of low carbon EPCI project delivery and responsible business operations.

To facilitate improved energy usage we focus on measurement, data analysis, monitoring and tracking of energy consumption to enable informed decisions, target setting, optimization and drive behavioral change.

We are committed to:	We will achieve our commitments by:
Responsible energy use across our business operations	Integrating energy efficiency and conservation measures into our operations
Satisfying applicable regulatory and other requirements	Establishing energy management procedures to optimize our energy usage and reduce consumption
Ensuring availability of resources to achieve energy objectives and targets.	Setting a long-term energy strategy and near-term objectives and action plans to support achievement of our targets.
Continual improvement of our organization's energy performance and Energy Management System.	Providing resources to support energy improvement initiatives
Satisfying our customers' expectations by delivering energy-efficient products and services	Procuring energy efficient products and services that impact our operations.
Fostering a workplace culture that prioritizes effective use of energy and encourages energy conservation practices.	Prioritizing energy performance criteria in the design, modification, and renovation of our facilities
Reducing our carbon footprint and consequent environmental impact.	Increasing the share of renewable energy utilized through our operations.
Developing a workforce trained in energy conservation practices.	Leveraging digital tools and platforms through our operations to improve energy efficiency.
	Delivering awareness and education programs to employees on energy conservation practices.

All McDermott owned and leased facilities, worksites, and joint ventures under our operational control must be in line with this commitment and policy. All our employees and contracted personnel are diligently responsible for adhering to this policy.

We will transparently communicate relevant energy performance information internally and externally. We aspire to update our energy policy in the course of our business and implement it for continual advancement of our energy performance.