



McDermott

Vision, Mission and Values Statement

Vision

McDermott's vision is to be the premier leader of the global offshore engineering & construction industry through innovative technology, fabrication and marine installation services, while achieving the highest industry performance in safety, quality and ethics.

Mission

As McDermott employees, our mission is to exceed the expectations of our customers and shareholders in creating the most capable, principled and creative offshore engineering and construction company in the world. As a result, we will lead the markets in which we choose to participate. We will accomplish our mission through our talented and culturally diverse **People**, our commitment to **Integrity** and through our **Performance** in delivering the world's most challenging projects.

Values

We value: **PEOPLE, INTEGRITY and PERFORMANCE:**

PEOPLE

We are:

- Culturally diverse and respectful
- Talent and Competency Focused
- Committed to the development of our employees
- Socially Responsible

INTEGRITY

We are:

- Safety, Quality and Ethically Focused
- Accountable
- Honest
- Principled

PERFORMANCE

We are:

- Disciplined & Fiscally Responsible
- Dedicated to delivering challenging projects productively
- Adaptively Innovative and Creative
- Focused on delivering shareholder value

S.M. Johnson
Chairman, President & CEO

G.L. Carlson
Sr. VP & Chief Human Resources
Officer

J. McCormack
Executive VP & COO

L.K. Hinrichs
Sr. VP, General Counsel &
Corp. Secretary

S. B. Kean
VP & Chief Compliance Officer

P.L. Elders
Sr. VP and Chief Financial
Officer